

STRATHCLYDE PENSION FUND – FURTHER INFORMATION

1 INTRODUCTION

- 1.1 At the last Audit Committee it was remitted to the Head of Strategic Finance to nominate an officer to maintain a watching brief over Strathclyde Pension Fund and to find out from Glasgow City Council the process for the review they were proposing of the Pension Fund Sub Committee.

2 RECOMMENDATION

- 2.1 To note this report.

3 DETAIL

- 3.1 At the last Audit Committee it was remitted to the Head of Strategic Finance to nominate an officer to maintain a watching brief over Strathclyde Pension Fund. An officer has now been nominated.
- 3.2 The process for the review of the Pension Fund Sub Committee by Glasgow City Council is as follows:
- The Sub Committee has already agreed to undertake the review.
 - At its next meeting on 9 June the Sub Committee will consider a report on representation strategy.
 - This report will also be submitted to the Strathclyde Pension Fund annual meeting on 24 June to which all stakeholders are invited.
 - After the meeting on 9 June the representation strategy will be issued for consultation.
 - Responses to the consultation will need to be returned to Strathclyde Pension Fund by mid August.
 - The Sub Committee will consider responses and approve the representation strategy at its September meeting.
 - The new representation arrangements will become effective from November.

Bruce West
Head of Strategic Finance
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